

LATE & COLLECTION FEE FORGIVENESS PROTOCOL

SCOFIELD PHASE VIII RESIDENTIAL OWNERS ASSOCIATION, INC

The above referenced association has a "zero tolerance" late and collection fee waiver policy. **NO LATE FEES OR COLLECTION COST WILL BE WAIVED.** There are only five exceptions:

1. **Verifiable** bank error (association's bank)
2. Closing related discrepancy
3. Management error
4. New owner's first monthly/quarterly payment
5. Soldiers' and Sailors' Civil Relief Act (SCRA)*

The reason the HOA has a zero tolerance policy (other than the 5 reasons above) is because any fees that the Board chooses to waive for the resident still have to be paid by the HOA. So in essence, this penalizes all other homeowners because it comes out of the HOA's available funds.

Board President



Date

4-24-14

*If you or your spouse are serving on active military duty, including active military duty as a member of the Texas National Guard or the National Guard of another state or as a member of a reserve component of the armed forces of the United States, please send written notice of the active duty military service.